



TeleCheck Electronic Check Acceptance® (ECA®) Verification with TRS Collections Service



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The TeleCheck Electronic Check Acceptance® (ECA®) Verification with TRS Collections service gives merchants an efficient option for accepting checks at the point-of-sale. This service provides an economical solution for electronic check acceptance combined with professional collections services through TRS Recovery Services, Inc., an affiliate of TeleCheck.

The Challenge:

Customers prefer to have a choice when considering their payment options, and checks are still one of the preferred methods to pay for goods and services. However, paper checks can create a number of extra steps for the merchant and can be a cost burden: they represent higher risk for fraud; they need to be verified, reconciled and physically taken to a bank for deposit, and processed. In addition to waiting several days for funds, merchants have to pay various fees to their banks for processing. Merchants also have to be prepared for the collection process which can negatively impact operational efficiencies and customer relationships.

The Solution:

The TeleCheck ECA Verification with TRS Collections service combines one of the industry's most sophisticated check verification systems with professional collections services provided by our affiliate, TRS Recovery Services, Inc. It gives you the confidence to accept more checks, while reducing bank fees and processing costs. You will see an improvement in cash flow with faster funding utilizing this service. And

with electronic check processing, you return the check directly to the consumer which helps protect your customer's personal information. The TeleCheck ECA Verification with TRS Collections service screens checks against information from hundreds of thousands of businesses and financial institutions, minimizing the risks associated with check acceptance. The TeleCheck ECA Verification with TRS Collections solution helps you improve operational efficiencies and reduce losses from returned checks. Merchants also experience expedited closing, balancing and settlement after implementing this service. Finally, you can be confident that your check return process is being managed professionally and efficiently with the services provided by TRS Recovery Services, Inc.

Here's How It Works:

After a customer gives you a paper check, TeleCheck uses leading risk assessment technology and extensive check writer negative and activity databases to evaluate the risk of accepting the check. If the check meets the verification requirements, the TeleCheck ECA Verification with TRS Collections service converts the paper check into an electronic transaction at the point-of-sale. The Automated Clearing House (ACH) network system is used to process the transaction and funds are deposited directly into your bank account generally in two business days. For returned items, TeleCheck will electronically represent these items twice, followed by traditional collection efforts if necessary.



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Help Your Business:

- Make fewer trips to the bank
- Reduce bank fees and processing costs
- Improve cash flow
- Streamline back office operations
- Reduce the risk of lost, stolen or damaged checks
- Protect your customer's personal information
- Professionally collect on returned checks

Help Your Customers:

- Reduce the likelihood of identity theft
- Manage accurate record keeping and easy balancing with checks
- Select the payment that they prefer to use

Features:

- Point-of-sale check conversion
- Faster funding and simpler reconciliation
- Access to extensive negative and activity databases for current check writer information
- Professional collections services through TRS Recovery Services, Inc.

A Name You Can Trust:

We process more electronic checks, in more locations, for more businesses than anyone else. With more than 40 years of check processing experience, rely on TeleCheck[®] electronic check processing solutions for speed and convenience. And with innovative services and state-of-the-art risk tools, TeleCheck helps protect your business from fraud. Trust the industry-leading technology offered by TeleCheck for an obvious reason. It works.

For more information, please contact your sales representative.

